

**COMPARITIVE BALANCE SHEET FOR THE YEAR 2006-2007 OF MATB ENGINEERING
PRIVATE LIMITED**

PARTICULARS	2006	2007	Increase/Decrease	%
<u>ASSETS</u>				
Fixed Assets	13690015.64	12958457.48	731557.52	5.34
<u>Current assets and loans</u>				
<u>Advances</u>				
Closing stock	7134654.00	7776133.00	641479	8.99
Sundry debtors	15053755.20	24183669.45	9129914.25	60.64
Cash in hand	162593.78	93935.73	68658.05	42.22
Bank account	325956.33	1576793.08	1250836.75	383.74
Advance & deposit	9456246.95	10889512.95	1433266	15.15
Current asset total	32133206.26	44520044.21	12386837.95	38.54
Total	45823221.9	57478483.69	11655279.79	25.43
<u>LIABILITIES</u>				
Share capital	3000000.00	3000000.00		
Reserves and surplus	12322372.06	12592428.07	270056.01	2.19
<u>Loans</u>				
Secured	6206190.00	4655894.00	1550296	24.97
Unsecured	2395050.55	799040.55	156010	66.63
<u>Current liabilities</u>				
Trade creditors	7851737.05	9448110.72	1596373.67	20.33
Advance from customers	3066964.00	3155831.00	88867	2.89
Dena bank	7841739.24	18968368.50	11126629.26	141.88
Outstanding	1336589.00	2976448.85	1639859.85	122.68
Provision for tax	1432250.00	1674511.00	242261	16.91
provision for fringe	370330.00	207851.00	162479	43.87
Current liabilities total	21899609.29	36431139.07	14531529.78	66.35
Total	45823221.9	57478483.69	11655279.79	25.43

Inference

The company's fixed asset has decreased by 5.34% and the current asset value increased by 38.54% .The company's reserve & surplus valve has increased by 2.19%. The company had required some part of long term loans(second value has decreased by 24.97% unsecured loans also decreased 66.63% and current liabilities has increased by 0.61%.

COMPARITIVE BALANCE SHEET FOR THE YEAR 2005&06 OF MTAB ENGG. PVT LTD

PARTICULARS	2005	2006	Increase/Decrease	%
<u>ASSETS</u>				
Fixed Assets	9760039.24	13690015.64	8400023.6	86.06
<u>Current assets and loans</u>				
<u>Advances</u>				
7589848.97	7134654.00	455194.97	5.99	
Closing stock	15119739.31	15053755.20	65984.17	0.43
Sundry debtors	97511.98	162593.78	65018.8	66.74
Cash in hand	1093117.30	325956.33	767160.97	70.18
Bank account	8164045.46	9456246.95	1292201.49	15.82
Advance & deposit	32064263.02	32133206.26	68943.24	0.21
Current asset total				
Total	41824302.26	45823221.9	9691096	23.17
<u>LIABILITIES</u>				
Share capital	3000000.00	3000000.00		
Reserves and surplus	10068722.68	12322372.06	2253649.38	2238.26
<u>Loans</u>				
Secured	2449206.00	6206190.00	3756984	153.39
Unsecured	479780.55	2395050.55	1915270	399.19
<u>Current liabilities</u>				
Trade creditors	8494118.12	7851737.05	642381.07	7.56
Advance from customers	2644999.96	3066964.00	421964.04	15.953
Dena bank	7695611.95	7841739.24	146127.29	1.89
Book debts	1514843.00			
Outstanding	1349412.00	1336589.00	12823	0.95
Provision for tax	1733083.00	1432250.00	300833	17.35
Fringe benefit tax		370330.00		
Dividend tax	294525			
Proposed dividend	2100000.00			
Current liabilities total	25826593.00	21899609.29	3926983.74	15.20
Total	41824302.26	45823221.9	3998919.64	9.56

Inference

The company's fixed assets has increased by 86.06% and the current asset value increased by 0.21% . T he company's reserve & surplus value has increased by 2238.26% .The company had repaid some part of long term loans so the value had increased by 399.19% and current liabilities has decreased by 15.20%.

COMPARATIVE BALANCE SHET FOR THE YEAR 2004-05 OF MTAB ENGG. PVT. LTD.

PARTICULARS	2004	2005	Increase/Decrease	%
<u>ASSETS</u>				
Fixed Assets	11040486.18	9760039.24	(1280446.94)	(11.5)
<u>Current assets and loans</u>	8121713.10	7589848.97	(531864.13)	(6.54)
<u>Advances</u>	8534058.31	1519739.31	6585681	77.1
	81221.76	97511.96	16290.22	20.05
Closing stock	363448.16	1093117.30	729699.14	200.76
Sundry debtors	23535094.55	32064263.02	8529169.02	36.24
Cash in hand				
Bank account				
Current asset total				
Total	34575580.73	41824302.26	7248721.55	20.96
<u>LIABILITIES</u>				
Share capital	3000000.00	3000000.00	-	-
Reserves and surplus	10653437.46	10068722.68	(584713.86)	(5.48)
	4431182.00	2449206.00	(1981976)	(44.72)
<u>Loans</u>	375346.55	479780.55	104434	27.82
Secured	5178206.22	8494118.12	3315911.9	64.03
Unsecured	2180000.00	2644999.96	464999.96	21.33
	4376585.85	7695611.95	3319026.1	75.83
<u>Current liabilities</u>	759419.75	1349412.00		
	1516403.00	1514843.00	1560	0.10
Trade creditors	1205000.00	1733083.00	528083	43.82
Advance from customers	150000.00	294525.00	144525	96.35
Dena bank	750000.00	2100000.00	1350000	180
Outstanding	16115614.72	25826593.03	9710978.31	60.25
Book debts				
Provision for tax				
Dividend tax				
Proposed dividend				
Current liabilities				
Total	34575580.73	41824302.26	7248721.53	20.96

Inference

The company's fixed assets have decreased by 11.5% and the current assets value have been increased by 36.24%. The company's Reserve and Surplus value has decreased by The company had repaid some part of long term loans . so the value had decreased by 44.72% and current liabilities has been increased by 60.25% .

COMMONSIZE BALANSHEET OF MTAB ENGINEERING PRIVATE LIMITED
FOR THE YEAR OF 2004-2005

PARTICULARS	2004	PERCENTAGE	2005	PERCENTAGE
<u>ASSETS</u>				
Fixed assets	11040486.18	31.93	9760039.24	23.3
<u>CA LOANS & ADVANCES</u>				
Closing stock	8121713.10	23.48	7589848.97	18.14
sundry debtors	8534058.31	24.68	15119739.31	36.15
Cash in hand	81221.76	0.23	97511.98	0.23
Bank account	363448.16	1.05	1093117.30	2.61
Advance & deposits	6434653.22	18.61	8164045.48	19.51
Current assets total	23535094.55	68.06	32004263.02	76.66
TOTAL	34575580.93	100	41824302.26	100
<u>LIBILITIES</u>				
Share capital	3000000.00	8.67	3000000.00	7.17
Reserve & surplus	10653437.46	30.81	10068722.68	24.07
<u>LOANS</u>				
Secured	4431182.00	12.81	2449206.00	5.85
Unsecured	375346.55	1.08	479780.55	1.14
<u>CURRENT LIABILITIES</u>				
Trade creditors	5178206.22	14.97	8494118.12	20.30
Advance from customers	2180000.00	6.30	2644999.96	6.32
Dena bank	4376585.85	12.65	7695611.95	18.39
book debts	1516403.00	4.38	1514843.00	3.62
Outstanding	759419.65	2.19	1349412.00	3.22
Provision for tax	1205000.00	3.48	1733083.00	4.14
Dividend tax	150000.00	0.43	294525.00	0.70
Proposed dividend	750000.00	2.16	2100000.00	5.02
current liabilities total	16115614.72	46.60	25826593.03	61.75
TOTAL	34575580.73	100	41824302.26	100

Inference

The company's fixed asset has been decreased by 23.33% when compared to 2004 and current asset has been increased by 76.66% and current liabilities also increased by 61.75%.

COMMONSIZE BALANSHEET OF MTAB ENGINEERING PRIVATE LIMITED
FOR THE YEAR OF 2005-2006

PARTICULAR	2005	PERCENTAGE	2006	PERCENTAGE
<u>ASSETS</u>				
Fixed assets	9760039.24	23.3	13690015.64	29.87
<u>CA LOANS & ADVANCES</u>				
Closing stock	7589848.97	18.14	7134654.00	15.56
sundry debtors	15119739.31	36.15	15053755.20	32.85
Cash in hand	97511.98	0.23	162593.78	0.35
Bank account	1093117.30	2.61	325956.33	0.711
Advance & deposits	8164045.46	19.51	9456243.95	20.63
Current assets total	32064263.02	76.66	32133206.26	70.12
				100
TOTAL	32064263.02	100	45823221.9	
<u>LIBILITIES</u>				
Share capital	3000000.00	7.17	3000000.00	6.54
Reserve & surplus	10068722.68	24.07	12322372.06	26.89
<u>LOANS</u>				
Secured	2449206.00	5.85	6206190.00	13.54
Unsecured	479780.55	1.14	2395050.55	5.22
<u>CURRENT LIABILITIES</u>				
Trade creditors	8494118.12	20.30	7851737.05	17.1
Advance from customers	2644999.96	6.32	3066964.00	6.69
Dena bank	7695611.95	18.39	7841739.24	17.11
book debts	1514843.00	3.62		2.91
Outstanding	1349412.00	3.22	1336589.00	3.12
Provision for tax	1733083.00	4.14	1432250.00	0.80
provision for fringe tax			370330.00	
Dividend tax	294525.00	0.70		
Proposed dividend	2100000.00	5.02		
current liabilities total	25826593.03	61.75	21899609.29	47.79
TOTAL	41824302.26	100	45823221.9	100

Inference

The company's fixed asset has been increased by 29.87% and C. A assets has been reduced by 70.12% and long term loans increased by 13.54% the creditors decreased by 17.1% and the current liabilities decreased by 47.79%.

COMMONSIZE BALANSHEET OF MTAB ENGINEERING PRIVATE LIMITED
FOR THE YEAR OF 2006-2007

PARTICULARS	2006	PERCENTAGE	2007	PERCENTAGE
<u>ASSETS</u>				
Fixed assets	13690015.64	29.87	12958457.48	22.5
<u>CA LOANS&ADVANCES</u>				
Closing stock	7134654.00	15.56	7776133.00	13.52
sundry debtors	15053755.20	32.85	24183669.45	42.07
Cash in hand	162593.78	0.35	93935.73	0.16
Bank account	325956.33	0.711	1576793.08	2.74
Advance & deposits	9456246.95	20.63	10889512.95	18.94
Current assets total	32133206.26	70.12	44520044.21	77.45
TOTAL	45823221.9	100	57478483.69	100
<u>LIBILITIES</u>				
Share capital	3000000.00	6.62	3000000.00	5.21
Reserve & surplus	12322372.06	26.89	15592428.07	27.12
<u>LOANS</u>				
Secured	6206190.00	13.70	4655894.00	8.10
Unsecured	2395050.55	5.28	799040.55	1.39
<u>CURRENT LIABILITIES</u>				
Trade creditors	7851737.05	17.33	9448110.72	16.43
Advance from customers	3066964.00	6.77	3155831.00	5.49
Dena bank	7841739.24	17.31	18968368.50	33.00
Outstanding	1336589.00	2.95	2976448.85	5.17
Provision for tax	1432250.00	3.16	1674511.00	2.91
provision for fringe tax	370330.00	0.81	207851.00	0.36
current liabilities total	21899609.29	48.36	36431139.07	63.38
TOTAL	45283221.9	100	57478483.69	100

Inference

The company's fixed asset has been increased by 29.87% to maintain the closing stock and the increasing the stock level. To reduce the debtors and advance & Deposits also reduce. Current assets increased .The trade creditors to give the more credit. We have to recommend to give more loans & C.L also increased.

ANALYSIS OF RECEIVABLES FOR THE YEAR 2005

S.NO	DEBTORS	OUTSTANDING AMOUNT	PERCETAGE
1	Aeronautical Development Establish	758816.00	19.92
2	Babubanarasidoss	24500.00	617.13
3	Bapatia Engg. College	750000.00	20.15
4	Basava Acadamy of Engg.	25000.00	604.78
5	Bengal Engg. College	12853.00	1776.35
6	college of Engineering-Trivandrum	566598.00	26.68
7	Dehradun Institute of Tech.	949935.00	15.91
8	Designtech Systems P. Ltd	102500.00	147.50
9	East Paint College of Engg. & Tech.	200000.00	75.59
10	Gianizall sing college of Engg. & Tech	153500.00	98.49
11	GLA Institute of Technology	1500000.00	100.79
12	Haldia Institute of Technoloy Haldia	136667.00	110.79
13	Indo Danish Tool Room	18350.00	823.96
14	Indo German Tool Room	282111.00	53..59
15	J.N.T.U College of Engineering	950000.00	15.91
16	J.N.T.U. College of Engineering	2665063.00	5.67
17	Keltron Tool Room Research & trg.	5824.00	2596.10
18	Koneru Lakshmiah College	100000.00	151.19
19	Maharaja Agarasan Inst. Of Tech.	500000.00	30.23
20	National Inst. Of Design	94066.00	160.73
21	N.I..F.F.T - Ranchi	27 550.00	548.81
22	Prompt Machine Tools	1340.00	11283.35
23	PVP Siddartha Inst. Of Technology	59360.00	254.71
24	Radhika Pandav College	57500.00	262.95
25	Saint Gobain Crystal Decorates Ltd.	172120.00	87.84
26	SCMS College of Engineering	22040.00	686.01
27	Sharon Electronics	140400.00	107.69
28	Shriram Murti Smarak College	255767.00	59.11
29	SISI – Trissur	55376.00	273.03
30	SRKR Engg. College	2795.00	54096.56
31	St. Joseph Engg. College -Mangalore	60000.00	251.99
32	Yeshwantchanwan college of Engg.	6600.00	2290.86
TOTAL		9306631	28367.24

ANALYSIS RECEIVABLES (TAMILNADU)

S.NO	DEBTORS	OUTSTANDIN AMOUNT	PERCENTAGE
1	Alagappa Chettiyar College of Engg.	3060159.00	4.94
2	Bharath Electronics – chennai	319401.55	47.33
3	Delphi TVS Dieseis Sys. Ltd.	41500.00	364.3
4	Integral Coach Factory	222451.00	67.96
5	Lakshmi Machine Works Ltd.	292176.00	51.74
6	NPA Centenary Poly College	101000.00	149.70
7	Sivandhi Adhithanar College	4320.00	3499.93
8	VLB Janakiammal Engg. College	11624.00	1300.73
9	Machine Tool Aids Bureau	1760476.76	8.58
TOTAL		5813108.31	5495.24

ANALYSIS OF RECEIVABLES FOR THE YEAR OF 2006

S.NO	DEBTORS	OUTSTANDING AMOUNT	PERCENTAGE
1	BBS College of Engineering & Tech.	98836.00	152.3
2	Beant College of Engineering & Tech.	295112.00	51
3	Basava Academy of Engineering	25000.00	602
4	Bengal Engineering college	12853.00	1171
5	BSA College of Engineering & Tech.	50000.00	301
6	C R Reddy Engineering College	4408.00	3415
7	East Point College of Engg.	50000.00	301
8	GGs college of Modern Technology	50000.00	301
9	Gianizail Sing College of Engg. & Tech.	153500.00	98
10	Godrej & Boyce Manufacturing co Ltd- mumbai	48000.00	317
11	Inderprastha Eng. College	63387.00	237
12	Indian Institute of Technology-Kanpur	119289.00	126
13	Indo Danish Tool Room	18350.00	820
14	Indo German Tool Room	25028.00	601
15	Institute of Engineering & technology	292000.00	51
16	Kamala Nehru Institute of Technology	810230.00	18
17	Koneru Lakshmiah college	100000.00	150
18	Madan Mohan Malaviya Engg. College	8031.00	1874
19	Maharaja Agarasan Inst.of Technology	500000.00	30
20	MVSR Engineering college	95188.00	158
21	National Institute of Design	901188.00	17
22	National Inst. of Technology,Warrangal	145294.00	104
23	National Inst. of Technology,Durgapur	180000.00	87
24	National Inst. of Technology,Hamirpur	1631563.00	9
25	National Inst. of Technology,Rourkela	83121.00	181
26	NITTTR Kolkata	935367.00	16
27	Perfect Trading Corporation	3131.00	4808
28	Prompt Machine tools	1340.00	234
29	Rajeevgandhi Memorial College of Engg.& Technology	150000.00	100
30	Sharon Electronics	145000.00	104
31	Shriram Murti Smarak College	607729.00	25
32	Tatya Sahib Core Inst. of Engg. & Tech.	4637.00	3246
33	VydehiMedical & Dental College	8265.00	1821
34	Walchand College of Engineering	27550.00	546
35	Wintech Engineers	150625.00	100
36	Yeshwantchawan College Of Engg.	6600.00	2281
37	YMCA Institute of Engineering	704855.00	21
TOTAL		5700828	35474.3

ANALYSIS OF RECEIVABLES (TAMILNADU)

S.NO	DEBTORS	OUTSTANDING AMOUNT	PERCENTAGE
1	Alagappa Chettiyar College of Engg.	32876	458
2	Anna University – Chennai	218062.00	69
3	Balaji Chockalingam College	4408.00	3415
4	Bharath Electronics – Chennai	283022.95	53
5	Dr. Sivanthi Aditanar College of Engg.	8810.00	1709
6	Hindustan College of Engg. Chennai	4408.00	3415
7	Institute of Road & Transport Tech.	627075.00	24
8	Lakshmi Machine Works Ltd.	5750.00	2618
9	Machine Tool Traders	262810.00	57
10	Natesan Precision Components P.Ltd.	540.00	27877
11	SASTRA – Thanjavur	972625.00	15
12	SKP Engineering College	135000.00	111
13	Small Industries Service Institute	1563378.00	10
14	Sri Ramakrishna Inst. Of Technology	630000.00	24
15	Sundaram Fastners Ltd.	24.00	627239
16	Thanthai Periyar Govt. Inst. Of Tech.	5000.00	3010
17	Velammal Engineering College	4408.00	3415
18	VLB Janakiammal Engg. College	11570.00	1301
19	VRS College of Engg. & Tech.	4408.00	3415
20	Machine Tool Aids Bureau	1965853.50	8
21	MTAB Denford Tech Centre	191823.25	78
TOTAL		6931851.7	678321

ANALYSIS OF RECEIVABLES FOR THE YEAR OF 2007

S.NO	DEBTORS	OUTSTANDING AMOUNT	PERCENTAGE
1	Adichuchangiri Inst. Of Technology	252840.00	128
2	A.D Patel Institute of Technology	115313.00	28
3	Basava Academy of Engineering	25000.00	604
4	Bengal Engineering College	11266.00	15.91
5	BLDJ college of Engineering	8500.00	110
6	CAIR – Bangalore	9725.00	2596.10
7	College of Engg.& Tech.-Bhubaneshwar	61784.00	75.59
8	C.U.Shah College of Engg. & Tech.	298531.00	107.69
9	Dehradun Inst. Of Technology	1257112.00	273.03
10	DMRL – Hyderabad	1041025.00	162.01
11	Dr Samuel George Inst. Of Engineering	1700.00	2586
12	East Point College of Engineering	50000.00	81
13	GGs College of Modern Technology	50000.00	92
14	Ghousia College of Engineering	29508.00	103
15	Gianizail Sing College of Engg. & Tech.	153500.00	723
16	Govt. College of Engg.-Aurangabad	1490.00	813
17	Govt. College of Engg.-kannur	865280.00	9269
18	Govt. College of Engg.-Mumbai	108090.00	253
19	Govt. Tool Room & Trg Centre	21294.00	801
20	IGIAT – NewDelhi	45549.00	33.01
21	IIT – Guwahati	520942.00	15.03
22	Indian Inst. Of Tech. - New Delhi	382080.00	8
23	Indo Global College of Engineering	5612.00	93
24	Jyothi Engg. College - Kerala	322907.00	79
25	Kamala Nehru Inst. Of Technology	14700.00	21
26	KCT Engineering college	7865.00	33
27	Koneru Lakshmiah College of Engg.	270000.00	7
28	Madan Mohan Malaviya Engg. College	8031.00	22
29	Maharaja Agrasen Inst. Of Technology	250000.00	152
30	Manipal Inst. Of Technology	11870.00	15.91
TOTAL		931253.8	12850

ANALYSIS OF RECEIVABLES FOR THE YEAR OF 2007(Tamil nadu)

S.NO	DEBTORS	OUTSTANDING AMOUNT	PERCENTAGE
1	Anjaliasammal Mahalingam Engg. College	103685.00	120.73
2	Anna University – Chennai	10062.00	75.59
3	Bharath Electronics Chennai	269722.95	23.22
4	Dr. Mahalingam College of Engineering	1929.00	3415
5	Govt. Polytechnic – Chennai	4160684.00	24
6	Institute of Road & Transport Tech.	6270.75	782
7	Krishnasamy College of Engg. & Tech.	1791.00	193
8	K.S.Rangaswamy Engg. College	4490	57
9	Lakshmiammal Polytechnic	11000.00	10
10	MTAB Automation	99255.00	3010
11	Machine Tool Aids Bureau	2144914.25	73
12	Muthayammal Engg. College	130245.00	823
13	Paavai Engineering College	149000.00	916
14	Saranathan College of engineering	128000.00	123
15	SASTRA – Thanjavur	6414.00	70
16	Sri Ramakrishna Inst. Of Technology	66562.00	82
17	Sundry Debtors	1340.00	21
18	Vijaya Industries	124170.00	9
19	VLB Janakiammal College of Engg.	11570.00	27
20	VRS College of Engg. & Tech	4408.00	33
TOTAL		7123181.2	11125

ANALYSIS OF C A & C

YEAR	C.A	C.L	GWC	NWC
2004	23535094.55	16115614.72		7419479.83
2005	32064263.02	25826593.03		6237669.99
2006	32133206.26	21899609.29		10233596.97
2007	44520044.21	36431139.07		8088905.14