

Roll No. ....

Time allowed : 3 hours

Maximum marks : 100

Total number of questions : 6

Total number of printed pages : 4

**NOTE :** Answer **ALL** Questions.

## PART-A

1. (a) What is current account transaction under Foreign Exchange Management Act, 1999.
- (b) State the legal provisions regarding infringement of copy right stated in the Copyright Act, 1957.
- (c) Is the offence committed under Prevention of Money Laundering Act, 2002 is cognizable and bailable ? State the law and procedure relating to it.
- (d) What is meant by “Geographical Indications” under intellectual property rights ?
- (e) What is meant by ‘Service Export from India Scheme’ (SEIS). Which services shall be eligible under service export from India scheme.

(5 marks each)

*Attempt all parts of either Q. No. 2 or Q. No. 2A*

2. (a) Pankaj booked a flat in Sagar Housing Board colony. Housing Board registered it and agreed to give possession within two years. After receiving the price of the flat Housing Board failed to give possession to Pankaj within the agreed period. Is it a deficiency in service under Consumer Protection Act, 1986 ?
- (b) When the Board of Approval is empowered to suspend the letter of approval granted to the developer under Special Economic Zone (SEZ) Act, 2005.

: 2 :

- (c) Explain the meaning of 'Usufructuary Mortgage' as given under the Transfer of Property Act, 1882.
- (d) A agreed to supply B certain goods to be produced from Indonesia. The goods could not be produced due to riots and civil disturbances in Indonesia. Decide, whether the non-performance of the contract may be excused ?
- (e) Describe the duties and powers of Director General under Competition Act, 2002.

(3 marks each)

**OR (Alternate question to Q. No. 2)**

- 2A. (i) State the provisions of Indian Stamp Act, 1899 regarding the payment of stamp duty for renewing debentures.  
(5 marks)
- (ii) What information is required to be preserved by Banks under Prevention of Money Laundering Act, 2002. Discuss also the process of maintenance and preservation of records by Banks.  
(5 marks)
- (iii) Explain the provisions regarding the appointment of Conciliator under Arbitration and Conciliation Act, 1996. State the role of the Conciliator to settle the dispute.  
(5 marks)
3. (a) Mr. X in consideration, that Mr. Y will employ Mr. Z in collecting the rent of Zamindari, promises to Mr. B to be responsible to the amount of ₹ 10,000 for the due collection and payment by Mr. Z of these rents.  
Decide, whether it is a contract of guarantee ? Which type of guarantee it is ? When such guarantee may be revoked.  
(5 marks)
- (b) Discuss the process of filing an appeal by an aggrieved person under the Consumer Protection Act, 1986.  
(5 marks)

: 3 :

- (c) Mr. Ronu an Indian national, failed to realize and repatriate foreign exchange amounting to ₹ 1 crore. Subsequently, Mr. Ronu realized that he has committed a contravention of the Foreign Exchange Management Act, 1999. He desires to compound the said offence. State, whether Mr. Ronu can do so ?

(5 marks)

4. (a) “Competition spurs efficiency and improves consumer welfare. There is a close relationship between competition and economic efficiency”. How far do you agree with this statement ? Elucidate.

(8 marks)

- (b) What is meant by the doctrine of “Lis-Pendens” under Transfer of Property Act, 1882. Discuss its essential elements.

(7 marks)

### PART-B

5. (a) “Every non-standard weight and measure used in the course of trade is liable to be forfeited”. Comment.

(3 marks)

- (b) Explain the objectives behind the establishment of the Water (Prevention and Control of Pollution) Cess Act, 1977.

(3 marks)

- (c) State the composition of Advisory Committee for the matters relating to Micro, Small and Medium Enterprises (MSME) Development Act, 2006.

(3 marks)

- (d) Who can create a trust and who may be a trustee ?

(3 marks)

- (e) State the procedure to take samples under Environmental Protection Act, 1986.

(3 marks)

*Attempt all parts of either Q. No. 6 or Q. No. 6A*

6. (a) “Industrial Policy, 1991 makes a definite break with the past”. Do you agree with this view ? Explain with reference to Industrial Policy, 1991. (5 marks)
- (b) What is carbon credit ? Explain. (5 marks)
- (c) Who is empowered to appoint Authorized Controller ? State the functions and liabilities of such Authorized Controller under Essential Commodities Act, 1955. (5 marks)

*OR (Alternate question to Q. No. 6)*

- 6A. (i) Discuss the procedure of amendment or alteration of the objects of society under Societies Registration Act, 1860. (5 marks)
- (ii) State the documents whose registration is compulsory under Registration Act, 1908. (5 marks)
- (iii) Critically examine the powers of Central Government under Environmental Protection Act, 1986 for the protection and improvement of environmental conditions. (5 marks)