

MBA DEGREE EXAMINATION, NOVEMBER 2008**Banking & Insurance****Banking Law****(CBCS - 2006 to 2007 Batch)**

Duration : 3 Hours

Maximum : 100 marks

Answer ALL Questions

Each Question Consists of (a) and (b),

(a) Carries 6 Marks and (b) carries 14 Marks

UNIT - I

1. a. What do you understand by the term “customer of a bank? What are the conditions necessary to constitute a customer of a bank?
- b. A banker is bound to honour his customer’s cheques. To what extent it is true?

(OR)

2. a. Distinguish between particular lien and general lien
- b. Examine the legal obligation of a banker to maintain secrecy about his customer’s account.

UNIT - II

3. a. Explain the differences between a fixed deposit receipt and a cheque.
- b. Describe the legal implications of different types of accounts opened in a bank.

(OR)

4. a. Explain about cheque book and pass book.
- b. What is meant by Savings Bank account ? What are the advantages and disadvantages of SB account ?

UNIT - III

5. a. State the essentials of a valid endorsement
- b. What are cheque ? Explain crossing of a cheque ?

(OR)

6. a. Distinguish between a holder and holder in due course.
- b. Differentiate between a Bill of Exchange and a promissory note.

UNIT - IV

7. a. What is paying Banker ? Explain duties and their responsibilities.
- b. What are the conditions for dishonour of a cheque by a paying banker ?

(OR)

8. a. What is the capacity of collecting banker?
- b. What are the duties of a collecting banker ?

UNIT V

9. a. What is meant by SERFAESI ?
b. Explain the features of SERFAESI ACT 2002

(OR)

10. a. What are the important provisions of SERFAESI.
b. What are the problems of SERFAESI.

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